

May 10, 2024

To,
Asst. General Manager,
Dept. of Corporate Services.
BSE Limited,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai: 400 001, Maharashtra, Mumbai

Respected Sir,

Scrip code: 538991 / Scrip ID: M CLOUD

Sub: Intimation under Regulation 30 read with 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Newspaper Advertisement for the Audited Financial Results for the quarter and financial year ended March 31, 2024

Please find enclosed herewith the copy(s) of the Newspaper Publication(s) in the

1. English Daily-" Business Standard" (All over India publication – English Edition) dated Friday 10th May 2024.
2. Regional Language Daily - "Mana Telangana News" dated Friday, 10th May 2024.

made by the company with respect to the publications of the Audited financial results for the quarter & year ended 31st March 2024 approved in the meeting of Board of Directors of the company held on 08th May 2024.

This is for your information and record.

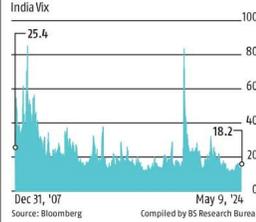
Thanking You,
Yours faithfully,

For MAGELLANIC CLOUD LTD

JOSEPH SUDHEER REDDY THUMMA
(MANAGING DIRECTOR)
DIN: 07033919



FEAR GAUGE



WILD RIDE

Markets tend to see heightened volatility around the time of elections

Election Year	India Vix*	Swing (%)**		
		Nifty 50	Nifty Midcap 100	Nifty Smallcap 100
2004	NA	36.27	35.40	29.27
2009	45.37	52.11	66.21	66.21
2014	23.85	15.09	29.22	29.22
2019	19.86	8.43	10.32	10.32
2024	12.80	3.45	4.97	4.97

*Average for April-May-June period of respective years; **Difference between high and low (closing basis) for April-May-June period; 2024 data up to May 8 Source: Bloomberg

VIX VAPOUR RISING

Election-related anxiety catches up with the markets; volatility index shoots up days after a record low

SAMIE MODAK
Mumbai, 9 May

The India Vix, or the volatility index, dived 20 per cent to close at an all-time low of 10.2 on April 22. Just days after India's marathon seven-phased elections commenced. This, experts thought, was unusual. A measure of the market's expectation of volatility in the next 30 days, the Vix is also called the "fear gauge". Lok Sabha elections are usually a period of volatility for the markets and anxiety for traders.

The Vix is computed on the basis of the NIFTY Index Option prices. The higher the reading, the higher is the expected volatility. A lower reading says option traders do not expect huge gyrations.

That all-time low now appears much further back in time than it actually is. Between April 23 and May 9, the India Vix index rose for 11 straight sessions to 18.2, its highest close since October 17, 2022. The benchmark Nifty 50 index, too, has come down 3 per cent from its peak, while the Nifty Midcap 100 and the Nifty Smallcap 100 indices are down 4 per cent and 6 per cent, respectively, from their highs, registered on May 2.

A reading of less than 20 for the Vix is still considered benign, but the rise is being seen as a sign that complacency is giving way to some anxiety.

Harbinger

Market experts say traders are fretting over the voter turnout and have mixed feelings about an emphatic election result. The latest Vix reading is being seen as a harbinger of continuing volatility in the run up to the election results on June 4. "Elections are always difficult to predict and even exit poll experts can get them wrong. The market seems to be already assuming that the current government will be re-elected, so any change of government would be a negative surprise," said Pratik Gupta, CEO & Co-Head, Kotak Institutional Equities. Macro uncertainties are also seen to be stoking the volatility.

"The markets are likely to enter a phase of greater volatility on account of multiple events, such as the Lok Sabha elections, the monsoon, inflation, Central bank policies, and the US elections later this year. Some bit of correction is not ruled out. Also, the market could see some sector rotation with defensive stocks coming back in focus. However, so long as the visibility of a 15 per cent corporate earnings CAGR is not materially challenged due to these events, deep corrections in the market may be unlikely," said Taher Badshah, Chief Investment Officer at

Invesco Mutual Fund. CAGR is short for compound annual growth rate.

Wild swings

The average swing—swing is the difference between a day's high and low—seen in the benchmark Nifty 50 index on the previous six election result days is a staggering 8 per cent—the highest being a near 20 per cent swing on May 16, 2009, following the victory of the Congress-led United Progressive Alliance. During the April-June period of the three previous election years, the India Vix averaged nearly 30. In 2009, the benchmark Nifty moved in a 50 per cent range during these three months. The movement was relatively low, but still significant during 2014 (15 per cent) and 2019 (8 per cent). Such wild swings during election time explain the elevated levels of India Vix.

So, what was behind the sharp drop in the Vix on April 22?

Some cite technical factors: The National Stock Exchange halved its derivatives contract sizes. The consensus view is that market participants were not losing sleep over the elections this time, with opinion polls indicating that the cent regime would return with a comfortable margin.

On May 2, the benchmark Sensex and Nifty, as well as the broad-market mid- and small-cap indices, made fresh lifetime highs. During the 2009 election cycle, the Vix averaged 45 during the April-June period. By comparison, it has averaged just 12.8 since the start of April this time around.

Storm after the calm

The recent surge in the Vix comes after a prolonged calm for India's \$4.8 trillion domestic equity markets. Since the start of 2023, the average reading for the India Vix has been 12.8.

While there have been murmurs about India's expensive valuations, sustained flows from foreign portfolio investors, domestic mutual funds, and individual investors have kept the outlook largely positive, and Vix at benign levels.

A reading of less than 20 for the Vix is still considered benign, but the rise is being seen as a sign that complacency is giving way to some anxiety

Punjab & Sind Bank
A Government of India Undertaking
HO Inspection & Audit Department
Email: ho@punjaband Sindbank.co.in
Where service is a way of life.

PUBLIC NOTICE
The Bank is inviting applications for the assignment of concurrent audit of Branches/ other offices for the period **01.07.2024 to 30.06.2025**. The applications are to be submitted through online mode only. The Chartered Accountant firms and Retired Officials of our Bank who are eligible to apply for the same can visit our website to <https://punjabandsindbank.co.in/> and apply online by submitting their details. The applications are invited for pan India. The Last date to apply is **31st May, 2024**.
Deputy General Manager
Head Office Inspection & Audit Department
Date: 10.05.2024

Companies, Insight Out

Companies, Monday to Saturday
To book your copy, sms reaches to 57575 or email order@bsmail.in

Business Standard

nuvama
Nuvama Wealth and Investment Limited
(Formerly known as Edelweiss Broking Limited)

Corporate Identity Number: U65100GJ2008PLC007462
Regd. Off: 2nd Floor, Office No. 201-203, Zodiak Plaza, Xavier College Road, Off C G Road, Ahmedabad 380009.
Tel: 07940019000 | Website: www.nuvamawealth.com

Financial Results for the quarter and year ended March 31, 2024
(₹ in Millions, except per share data)

Particulars	Quarter Ended			Year Ended	
	March 31, 2024 (Audited)	December 31, 2023 (Unaudited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
1 Total income from operations	4,135.42	3,871.48	3,114.84	14,810.12	12,125.00
2 Net Profit for the period before Tax (after Exceptional and / or Extraordinary Items)	509.63	838.43	5.11	2,384.34	1,856.84
3 Net Profit for the period after Tax (after Exceptional and / or Extraordinary Items)	509.63	838.43	5.11	2,384.34	1,856.84
4 Net Profit for the period after Tax (after Exceptional and / or Extraordinary Items)	374.12	625.78	21.46	1,776.99	1,422.37
5 Total Comprehensive Income for the period (Comprising Profit for the period before tax and Other Comprehensive Income (after tax))	375.04	632.02	14.03	1,778.24	1,414.94
6 Paid-up equity share capital (Face Value of ₹10/- Per Share)	4,304.54	4,304.54	4,304.54	4,304.54	4,304.54
7 Reserves (excluding Revaluation Reserves)	4,311.73	3,930.30	2,480.46	4,311.73	2,480.46
8 Securities premium account	599.70	599.70	599.70	599.70	599.70
9 Net worth ¹	8,616.27	8,234.84	6,785.02	8,616.27	6,785.02
10 Paid-up Debt Capital / Outstanding Debt	29,617.49	30,342.00	24,860.90	29,617.49	24,860.90
11 Outstanding Redeemable Preference Shares	NA	NA	NA	NA	NA
12 Debt Equity Ratio ²	3.44	3.68	3.66	3.44	3.66
13 Earnings Per Share (₹) (Face Value of ₹10/- each)					
- Basic (Refer note 5)	0.87	1.45	0.05	4.13	3.30
- Diluted (Refer note 5)	0.87	1.45	0.05	4.13	3.30
14 Capital Redemption Reserve	NA	NA	NA	NA	NA
15 Debenture Redemption Reserve	132.93	207.83	207.83	132.93	207.83
16 Debt Service Coverage Ratio (DSCR) ³	0.04	0.05	0.02	0.15	0.13
17 Interest Service Coverage Ratio (ISCR) ⁴	1.74	2.16	1.01	1.94	2.21

¹ Net worth = Equity share capital + Other Equity
² Debt-equity Ratio = Total Debt (Debt securities + Borrowings other than debt securities) / Net worth
³ Debt Service Coverage Ratio = (Profit before tax and Finance cost excluding IND AS 116 Impact) / (Finance cost excluding IND AS 116 Impact - Total Debt)
⁴ Interest Service Coverage Ratio = (Profit before tax and Finance cost excluding IND AS 116 Impact) / (Finance cost excluding IND AS 116 Impact)

Notes:
1. The above is an extract of the detailed format of quarterly and year ended March 31, 2024 financial results filed with the Stock Exchange in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations, 2015") and the Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable. The full format of the financial results are available on the website of the Stock Exchange (www.sebiindia.com) and the Company's website (www.nuvamawealth.com).

2. For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchange (BSE) and on the Company's Website and can be accessed on the URL (www.nuvamawealth.com).

3. The above financial results of the Company are reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its meeting held on May 08, 2024.

4. The above financial results of the Company for the quarter and year ended March 31, 2024 have been subjected to audit by the Statutory Auditors of the Company and the auditors have issued an unmodified review report.

5. Earnings per share for the quarters are not annualised.

For and on behalf of the Board of Directors
Sd/-
Rahul Jain
Managing Director & Chief Executive Officer
DIN: 00387505

Mumbai, May 08, 2024

MAGELLANIC CLOUD
MAGELLANIC CLOUD LIMITED
R.O.: Dallas Center, 83/1, Plot No A1, 6th Floor, Knowledge City Road, Rai Durg, Hyderabad, Telangana 500032.
Cin No.: L72100TG1981PLC169991 | Website: www.magellanic-cloud.com

ITES SURVEILLANCE DRONE

	PAT- Q4 FY24	REVENUE- Q4 FY24	EBIDTA- Q4 FY24
	39.43 Cr	152.12 Cr	68.77 Cr
	PAT- FY24	REVENUE- FY24	EBIDTA- FY24
	102.95 Cr	577.86 Cr	201.19 Cr

Statement of standalone & consolidated Audited Financial Results for the quarter/year ended 31st March, 2024

Standalone Result (INR in Lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
1. Total Income from Operation (Net)	1,542.42	1,877.24	2,080.73	7,455.57	5,471.17
2. Net Profit/(Loss) from Ordinary Activities After Tax	397.35	519.81	143.75	1,822.72	1,061.79
3. Net Profit/(Loss) for The Period After Tax (After Extraordinary Items)	397.35	519.81	143.75	1,822.72	1,061.79
4. Equity Share Capital	11,687.90	11,687.90	11,687.90	11,687.90	11,687.90
5. Earning Per Share (Before Extraordinary Items) (Of Rs.10/- Each) Basic: Diluted:	0.34 0.34	0.44 0.44	0.13 0.13	1.56 1.56	0.95 0.95
6. Earning Per Share (After Extraordinary Items) (Of Rs.10/- Each) Basic: Diluted:	0.34 0.34	0.44 0.44	0.13 0.13	1.56 1.56	0.95 0.95

Consolidated Result (INR in Lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
1. Total Income from Operation (Net)	13,720.56	13,137.94	11,469.25	56,042.86	42,746.88
2. Net Profit/(Loss) from Ordinary Activities After Tax	3,943.19	2,256.15	1,801.84	10,295.45	7,410.29
3. Net Profit/(Loss) for The Period After Tax (After Extraordinary Items)	3,943.19	2,256.15	1,801.84	10,295.45	7,410.29
4. Equity Share Capital	11,687.90	11,687.90	11,687.90	11,687.90	11,687.90
5. Earning Per Share (Before Extraordinary Items) (Of Rs.10/- Each) Basic: Diluted:	3.37 3.37	1.93 1.93	1.60 1.60	8.81 8.81	6.62 6.62
6. Earning Per Share (After Extraordinary Items) (Of Rs.10/- Each) Basic: Diluted:	3.37 3.37	1.93 1.93	1.60 1.60	8.81 8.81	6.62 6.62

Notes:
1. The above statement of Audited Financial Results were taken on record at the meeting of the Board of Directors held on 08/05/2024.
2. The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchange and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Consolidated/Entity Financial Results are available on the Stock Exchange website, www.sebiindia.com and Company website, www.magellanic-cloud.com.

Place: Hyderabad | Date: 09/05/2024

For and on behalf of the Board of Directors
Sd/-
Rahul Jain
Managing Director & Chief Executive Officer
DIN: 00387505

By Order of the Board
Sd/-
Rahul Jain
Managing Director & Chief Executive Officer

Partners: SCANDRON, JUNIT technology, molivylabs, iVIV, PROVIGIL

