

September 30, 2023

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Fort,
Mumbai – 400001, Maharashtra, India

Respected Sir,

Scrip code: MCLOUD | Script ID: 538891

Sub.: Voting Results and Scrutinizer's Report on Voting of the 42nd Meeting held on September 30, 2023.

As per the requirements of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company had provided remote e-voting and e-voting facility (during AGM) to its members on the business transacted at the 42nd Annual General Meeting (AGM) of the Company held on Saturday, September 30, 2023 at 11:30 A.M. through Video Conferencing (VC)/Other Audio Video Means (OAVM).

The Company had appointed M/s. Deep Shukla & Associates, Practicing Company Secretary as the scrutinizer for the remote e-voting and e-voting facility at the AGM. As per the Scrutinizer's Report, all resolutions as set out in the Notice of 42nd Annual General Meeting have been duly approved by the members of the Company.

Please find attached voting results and the Scrutinizer's Report on voting held through e-voting at the 42nd AGM of the Company.

This is for your information and record.

Thanking You,

Yours faithfully,
Yours faithfully,
For Magellanic Cloud Limited

JOSEPH SUDHEER REDDY THUMMA
(MANAGING DIRECTOR)
DIN: 07033919



SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Amendment Rules, 2015]

To,
The Chairman,
42nd Annual General Meeting of the Equity Shareholders of
Magellanic Cloud Limited
held on Saturday, September 30, 2023, at 11:30 A.M. (IST))
through Video Conferencing / OAVM

Respected Sir,

Sub.: Scrutinizer's Report on Remote e-Voting conducted for 41st Annual General Meeting held on Saturday, September 30, 2023, at 11:30 A.M. (IST) in pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015.

I, Deep Shukla, being the Proprietor of M/s. Deep Shukla & Associates, Practicing Company Secretaries, Mumbai, was appointed as Scrutinizer by the Board of Directors of Magellanic Cloud Limited, pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, to conduct electronic voting process in respect of the below mentioned resolutions, bearing items Nos. 01 to 04, to be passed at 42nd Annual General Meeting of the Company which was held on Saturday, September 30, 2023, at 11:30 A.M. (IST) held through Video Conferencing / OAVM.

The Company has availed the e-Voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-Voting by the Shareholders of the Company.

The voting rights of members are in proportion to their shares of the paid up equity share capital of the Company as on Saturday, September 23, 2023, being the cutoff date.

The period for e-Voting commenced on from Wednesday, September 27, 2023 at 9.00 am and closed on Friday, September 29, 2023 at 5.00 pm. Thereafter, votes were casted under e-Voting facility and same were unblocked on September 30, 2023.

I have scrutinized and reviewed the voting through electronic means based on data downloaded from the Central Depository Services (India) Limited (CDSL) [[website: www.evotingindia.com](http://www.evotingindia.com)] e-Voting system.

Based on above, I do and hereby submit my Report as under:

ORDINARY BUSINESS

Item No. 01

Type of Resolution: Ordinary

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and Auditor's thereon.

i. Votes in favour of the resolution

| Mode of Voting | Number of Members voted | Number of votes cast | Percentage of total number of valid votes cast |
|--------------------------|--------------------------------|-----------------------------|---|
| Remote e-Voting | 265 | 93721397 | 99.93 |
| Remote e-Voting at Venue | 03 | 63548 | 0.07 |
| Total Voting | 268 | 93784945 | 100.00 |

ii. Votes against the resolution

| Mode of Voting | Number of Members voted | Number of votes cast | Percentage of total number of valid votes cast |
|-----------------------|--------------------------------|-----------------------------|---|
| Remote e-Voting | 05 | 424 | 100 |
| Total Voting | 05 | 424 | 100 |

iii. Invalid Votes

| Mode of Voting | Total number of Members whose votes were declared invalid | Total number of votes cast |
|-----------------------|--|-----------------------------------|
| Remote e-Voting | - | - |
| Total | - | - |

Item No. 02

Type of Resolution: Ordinary

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and Auditor's thereon.

i. Votes in favour of the resolution

| Mode of Voting | Number of Members voted | Number of votes cast | Percentage of total number of valid votes cast |
|--------------------------|--------------------------------|-----------------------------|---|
| Remote e-Voting | 265 | 93721397 | 99.93 |
| Remote e-Voting at Venue | 03 | 63548 | 0.07 |
| Total Voting | 268 | 93784945 | 100.00 |

ii. Votes against the resolution

| Mode of Voting | Number of Members voted | Number of votes cast | Percentage of total number of valid votes cast |
|-----------------------|--------------------------------|-----------------------------|---|
| Remote e-Voting | 05 | 424 | 100 |
| Total Voting | 05 | 424 | 100 |

iii. Invalid Votes

| Mode of Voting | Total number of Members whose votes were declared invalid | Total number of votes cast |
|-----------------------|--|-----------------------------------|
| Remote e-Voting | - | - |
| Total | - | - |

Item No. 03

Type of Resolution: Ordinary

To declare a Dividend of ₹ 0.15 per share (i.e.,1.5% on face value) per Equity share of face value of ₹ 10/- each fully paid-up of the Company for the financial year ended March 31, 2023.

i. Votes in favour of the resolution

| Mode of Voting | Number of Members voted | Number of votes cast | Percentage of total number of valid votes cast |
|--------------------------|--------------------------------|-----------------------------|---|
| Remote e-Voting | 265 | 93721775 | 99.93 |
| Remote e-Voting at Venue | 03 | 63548 | 0.07 |
| Total Voting | 268 | 93785323 | 100.00 |

ii. Votes against the resolution

| Mode of Voting | Number of Members voted | Number of votes cast | Percentage of total number of valid votes cast |
|-----------------------|--------------------------------|-----------------------------|---|
| Remote e-Voting | 05 | 46 | 100.00 |
| Total Voting | 05 | 46 | 100.00 |

iii. Invalid Votes

| Mode of Voting | Total number of Members whose votes were declared invalid | Total number of votes cast |
|-----------------------|--|-----------------------------------|
| Remote e-Voting | - | - |
| Total | - | - |

Item No. 04

Type of Resolution: Ordinary

To appoint a director in place of Mr. Jagan Mohan Reddy Thumma [DIN: 06554945], who retires by rotation, and being eligible, offers himself for re-appointment.

i. Votes in favour of the resolution

| Mode of Voting | Number of Members voted | Number of votes cast | Percentage of total number of valid votes cast |
|--------------------------|--------------------------------|-----------------------------|---|
| Remote e-Voting | 266 | 93721776 | 99.93 |
| Remote e-Voting at Venue | 03 | 63548 | 0.07 |
| Total Voting | 269 | 93785324 | 100.00 |

ii. Votes against the resolution

| Mode of Voting | Number of Members voted | Number of votes cast | Percentage of total number of valid votes cast |
|-----------------------|--------------------------------|-----------------------------|---|
| Remote e-Voting | 04 | 45 | 100 |
| Total Voting | 04 | 45 | 100 |

iii. Invalid Votes

| Mode of Voting | Total number of Members whose votes were declared invalid | Total number of votes cast |
|-----------------|---|----------------------------|
| Remote e-Voting | - | - |
| Total | - | - |

The Registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman of the Meeting considers, approves and signs the Minutes of the said 42nd Annual General Meeting and the same will be handed over to the Board of Directors for safe keeping.

Yours faithfully,

For: M/s. Deep Shukla & Associates
Company Secretaries



Deep Shukla

Practicing Company Secretaries

(Peer Review Certificate No.: 2093/2022)

FCS : 5652; CP : 5364

UDIN: F005652E001142271

Date: 30/09/2023

Place: Mumbai

DETAILS OF VOTING RESULTS

| | |
|---|------------------------------|
| Date of 42nd Annual General Meeting | Saturday, September 30, 2023 |
| Total Number of Shareholders as on Cut-off date | 16,130 |
| Number of Shareholders present in the meeting either in person or through proxy: | |
| - Promoter and Promoter Group | - |
| - Public | - |
| Number of Shareholders attended the meeting through Video Conferencing: | |
| - Promoter and Promoter Group | 02 |
| - Public | 37 |

AGENDA WISE DETAILS

Item No. 1:

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and Auditor's thereon;

| Resolution required | | | | Ordinary | | | | |
|---|-----------------|--------------------|---------------------|---|------------------------|--------------------------------------|----------------------|------------------------------------|
| Whether Promoter/Promoter Group are interested in the Agenda/Resolution | | | | No | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of votes polled on outstanding shares | No. of votes in favour | % of votes in favour of votes polled | No. of votes against | % of votes against of votes polled |
| | | (1) | (2) | (3) = [(2)/(1)]*100 | (4) | (5)= [(4)/(2)]*100 | (6) | (7) = [(6)/(2)]*100 |
| Promoter and Promoter group | E-voting | 68542720 | 68542720 | 58.85 | 68542720 | 100 | 0 | 0 |
| | Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 68542720 | 68542720 | 58.85 | 68542720 | 100 | 0 | 0 |
| Public – Institutional holder | E-voting | 218109 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 218109 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public – Others | E-voting | 48118195 | 25242225 | 21.60 | 25241801 | 99.99 | 424 | 0.01 |
| | Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 48118195 | 25242225 | 21.60 | 25241801 | 99.99 | 424 | 0 |
| Total | | 116879024 | 93784945 | 80.45 | 93784521 | 99.99 | 424 | 0.01 |

The aforesaid ordinary resolution passed with the requisite majority.

ItemNo.2:

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and Auditor's thereon.

| Resolution required | | | | Ordinary | | | | |
|---|-----------------|--------------------|---------------------|---|------------------------|--------------------------------------|----------------------|------------------------------------|
| Whether Promoter/Promoter Group are interested in the Agenda/Resolution | | | | No | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of votes polled on outstanding shares | No. of votes in favour | % of votes in favour of votes polled | No. of votes against | % of votes against of votes polled |
| | | (1) | (2) | (3) = $[(2)/(1)]*100$ | (4) | (5)= $[(4)/(2)]*100$ | (6) | (7) = $[(6)/(2)]*100$ |
| Promoter and Promoter group | E-voting | 68542720 | 68542720 | 58.85 | 68542720 | 100 | 0 | 0 |
| | Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 68542720 | 68542720 | 58.85 | 68542720 | 100 | 0 | 0 |
| Public – Institutional holder | E-voting | 218109 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 218109 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public – Others | E-voting | 48118195 | 25242225 | 21.60 | 25241801 | 99.99 | 424 | 0.01 |
| | Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 48118195 | 25242225 | 21.60 | 25241801 | 99.99 | 424 | 0 |
| Total | | 116879024 | 93784945 | 80.45 | 93784521 | 99.99 | 424 | 0.01 |

The aforesaid ordinary resolution passed with the requisite majority.

Item No.3:

To declare a Dividend of ₹ 0.15 per share (i.e.,1.5% on face value) per Equity share of face value of ₹ 10/- each fully paid-up of the Company for the financial year ended March 31, 2023.

| Resolution required | | | | Ordinary | | | | |
|---|-----------------|--------------------|---------------------|---|------------------------|--------------------------------------|----------------------|------------------------------------|
| Whether Promoter/Promoter Group are interested in the Agenda/Resolution | | | | No | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of votes polled on outstanding shares | No. of votes in favour | % of votes in favour of votes polled | No. of votes against | % of votes against of votes polled |
| | | (1) | (2) | (3) = $[(2)/(1)]*100$ | (4) | (5)= $[(4)/(2)]*100$ | (6) | (7) = $[(6)/(2)]*100$ |
| Promoter and Promoter group | E-voting | 68542720 | 68542720 | 58.85 | 68542720 | 100 | 0 | 0 |
| | Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 68542720 | 68542720 | 58.85 | 68542720 | 100 | 0 | 0 |
| Public – Institutional holder | E-voting | 218109 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 218109 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public – Others | E-voting | 48118195 | 25242225 | 21.60 | 25242179 | 100 | 46 | 0 |
| | Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 48118195 | 25242225 | 21.60 | 25242179 | 100 | 46 | 0 |
| Total | | 116879024 | 93784945 | 80.45 | 93784899 | 100 | 46 | 0 |

The aforesaid ordinary resolution passed with the requisite majority.

Item No.4:

To appoint a director in place of Mr. Jagan Mohan Reddy Thumma [DIN: 06554945], who retires by rotation, and being eligible, offers himself for re-appointment.

| Resolution required | | | | Ordinary | | | | |
|---|-----------------|--------------------|---------------------|---|------------------------|--------------------------------------|----------------------|------------------------------------|
| Whether Promoter/Promoter Group are interested in the Agenda/Resolution | | | | Yes | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of votes polled on outstanding shares | No. of votes in favour | % of votes in favour of votes polled | No. of votes against | % of votes against of votes polled |
| | | (1) | (2) | (3) = $[(2)/(1)]*100$ | (4) | (5)= $[(4)/(2)]*100$ | (6) | (7) = $[(6)/(2)]*100$ |
| Promoter and Promoter group | E-voting | 68542720 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 68542720 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public – | E-voting | 218109 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | |
|----------------------|-----------------|------------------|-----------------|--------------|-----------------|--------------|-----------|----------|
| Institutional holder | Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 218109 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public – Others | E-voting | 48118195 | 25242225 | 21.60 | 25242180 | 100 | 45 | 0 |
| | Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 48118195 | 25242225 | 21.60 | 25242180 | 100 | 45 | 0 |
| Total | | 116879024 | 93784945 | 80.45 | 25242180 | 26.91 | 46 | 0 |

The aforesaid ordinary resolution passed with the requisite majority.