

Date: February 13, 2023

To,
Asst. General Manager,
Department of Corporate Services.
Bombay Stock Exchange Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-40001,
Maharashtra, India.

Sub: Outcome of the Board Meeting held on Monday, February 13, 2023

Ref: Scrip ID : M CLOUD // Scrip code : 538891

Respected Sir/Madam,

With the reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. Monday, February 13, 2023, at 01.00 p.m. for which intimation was already given to you:

- Approved and taken on record the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the Third Quarter ended on December 31, 2022.

The said copy of Un-audited Standalone and Consolidated Financial Results for the Third Quarter ended December 31, 2022 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 01:00 P.M. (IST) and concluded 08.30 P.M. (IST).

The above is for information and dissemination to the public at large.

Thanking You,
Yours Faithfully,
For Magellanic Cloud Limited
(Formerly known as South India Projects Limited),

Thumma Jagan Mohan Reddy
Digitally signed by Thumma Jagan Mohan Reddy
Date: 2023.02.13 20:24:14 +05'30'

Jagan Mohan Reddy Thumma
(Managing Director)
DIN: 06554945

Encl: As mentioned above

BHUTA SHAH & Co LLP

CHARTERED ACCOUNTANTS

Head Office : 301 / 302, Regent Chambers, Nariman Point, Mumbai - 400 021.

Branch Office : 301, Navkar Plaza, Bajaj Road, Kamla Nagar, Vile Parle (W), Mumbai - 400 056.

Thane Office : 1501/1502, Oriana Business Park, Wagle Estate, Thane (W), Mumbai - 400 601.

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Independent Auditor's Review Report on the Unaudited quarterly and year to date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors
Magellanic Cloud Limited.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Magellanic Cloud Limited (the "Company") for the quarter ended 31 December 2022 and year to date from 01 April, 2022 to 31 December, 2022 together with the notes thereon (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists to making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



BHUTA SHAH & Co LLP
CHARTERED ACCOUNTANTS



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the other information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5.(i) The unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2021, included in the Statement, were reviewed by previous auditor whose report dated January 17, 2022 expressed an unmodified conclusion on those unaudited financial results.
- (ii) The financial information for the year ended March 31, 2022, included in the statement, were audited by previous auditor whose report dated May 25, 2022 expressed an unmodified opinion on those audited financial information.

Our conclusion is not modified in respect of the above matter.

For **Bhuta Shah & Co LLP**

Chartered Accountants

ICAI Firm's Registration Number: 101474W / W100100

Atul Gala

Partner

Membership No: 048650

ICAI UDIN: 23048650BGTOAJ2700

Place: Mumbai

Date: 13 February, 2023

BHUTA SHAH & Co LLP

CHARTERED ACCOUNTANTS

Head Office : 301 / 302, Regent Chambers, Nariman Point, Mumbai - 400 021.

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Independent Auditor's Review Report on Consolidated Unaudited Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Magellanic Cloud Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Magellanic Cloud Limited ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended December 31, 2022 and year-to-date results from April 01, 2022 to December 31, 2022 together with the notes thereon ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Holding Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Director. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists to making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities (including step down subsidiaries):

Name of the Company	Relationship with Holding Company
JNIT Inc	Subsidiary
Motivity Inc	Subsidiary of JNIT Inc
Motivity India Private Limited	Subsidiary of Motivity Inc.
Ivis International Private Limited	Subsidiary
Provigil Surveillance Limited	Subsidiary
Serial Enterprise Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of three subsidiaries whose financial results and other information, without giving effect of the elimination of intra-group transactions, reflect, Group's share of total assets of Rs. 18,128.92 Lakhs as at December 31 2022, total revenue of Rs. 10967.59 lakhs and Rs. 24,526.18 lakhs, total net profit after tax Rs. 870.85 lakhs and Rs. 3048.33 Lakhs, total comprehensive income Rs. 1,692.90 Lakhs and Rs. 3,819.90 Lakhs for the quarters ending December 31 2022, and nine months ending on that date respectively, as considered in the statement which have been reviewed by their respective independent auditor. The independent auditor's report on interim financial results and other financial information of these entities have been furnished to us by the management and our conclusion on the statement, in so far as it relates the amount and disclosures in respect of these subsidiaries is based solely on report of such auditors and procedures performed by us at as stated in para 3 above. Our conclusion on the statement in respect of matters stated in para above is not modified with respect to our reliance on the work done and reports of other auditors.



BHUTA SHAH & Co LLP
CHARTERED ACCOUNTANTS

- 7 (i) The unaudited consolidated financial results of the Company for the quarter and nine months ended December 31, 2021, included in the Statement, were reviewed by previous auditor whose report dated January 17, 2022 expressed an unmodified conclusion on those unaudited financial results.
- (ii) The financial information for the year ended March 31, 2022, included in the statement, were audited by previous auditor whose report dated May 25, 2022 expressed an unmodified opinion on those audited financial information.

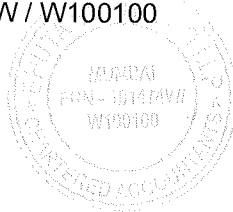
Our conclusion on the Statement is not modified in respect of this matters.

For **Bhuta Shah & Co LLP**

Chartered Accountants

Firm Reg. No.: 101474W / W100100

Atul Gala



Atul Gala

Partner

Membership No.: 048650

ICAI UDIN: 23048650BGTOAK8154

Place: Mumbai

Date: 13 February, 2023

Magellanic Cloud Limited (formerly known as South India Projects Limited)
CIN: L72100TG1981PLC169991
6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India

Statement of Un-audited Standalone Financial Results for the Quarter and nine months ended December 31, 2022

(INR in Lakhs except per share equity)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1,399.30	1,197.08	530.83	3,390.44	1,443.01	1,648.58
II	Other income	92.64	-	40.33	98.05	94.81	119.24
III	Total income (I+II)	1,491.94	1,197.08	571.16	3,488.49	1,537.82	1,767.82
IV	Expenses						
	a) Cost of materials consumed		-	-		-	-
	b) Purchases of Stock-In-Trade	-	-	93.75	-	246.81	-
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	1.23	-	1.50	0.00
	d) Employee benefits expense	197.07	217.93	157.86	578.41	419.55	576.47
	e) Finance costs	337.56	106.20	26.24	471.61	74.79	114.11
	f) Depreciation and amortisation expense	73.59	62.45	58.78	198.52	174.07	234.75
	g) Other expenses	188.29	480.96	67.27	987.26	295.05	416.84
	Total Expenses (IV)	796.51	867.54	405.13	2,235.80	1,211.78	1,342.17
V	Profit/(loss) before exceptional items and tax (III-IV)	695.43	329.54	166.03	1,252.69	326.04	425.65
VI	Exceptional Items (VI)		-	-	-	-	-
VII	Profit/(loss) before tax (V - VI)	695.43	329.54	166.03	1,252.69	326.04	425.65
VIII	<u>Tax expense:</u>						
	a) Current tax	223.03	35.53	39.50	323.56	77.00	139.80
	b) Deferred tax	(3.83)	11.36	4.87	11.10	16.56	13.88
IX	Profit for the period (VII-VIII)	476.23	282.65	121.66	918.03	232.48	271.97
X	Net Profit/(loss) for the period (VII-VIII)	476.23	282.65	121.66	918.03	232.48	271.97

Magellanic Cloud Limited (formerly known as South India Projects Limited)
CIN: L72100TG1981PLC169991
6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India

Statement of Un-audited Standalone Financial Results for the Quarter and nine months ended December 31, 2022

(INR in Lakhs except per share equity)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
XI	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(22.41)
	B. (i) Items that will be reclassified to profit or loss		-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
	Total other Comprehensive Income	-	-	-	-	-	(22.41)
XII	Total Comprehensive Income for the period (X+XI) Comprising Profit (Loss) and Other comprehensive Income for the period)	476.23	282.65	121.66	918.03	232.48	249.56
	Paid-up Equity Share Capital (Face Value of Equity Share Rs. 10/- Per Share)	2,808.63	2,808.63	2,516.69	2,808.63	2,516.69	2,516.69
	Other equity excluding Revaluation Reserve	-	-	-	-	-	-
XIII	Earning Per Share (EPS) not annualised :						
	a) Basic	1.70	1.01	0.48	3.27	0.92	1.08
	b) Diluted	1.70	1.01	0.48	3.27	0.92	1.08

Notes:

- The results for the quarter and nine months ended December 31, 2022 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 13, 2023. The Statutory Auditors of the Company has carried out a Limited Review of the aforesaid results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under.
- During the quarter, the company acquired 100% shareholding of Provigil Surveillance Limited. The total purchase consideration for the acquisition was Rs. 3,597 lakhs against which the Company has recognised provisional goodwill of Rs. 1,063.01 lakhs. Hence, the figures for the current quarter are not comparable with previous quarters.
- The Company's business activity falls within two primary business segments comprising of IT Consulting services and FMCG division. The shareholders of the company through its Annual General meeting held on 10 August 2022 have approved the board's plan for sale of the FMCG division by way of slump sale and proposal to making it as 100% subsidiary. During the quarter, the Company has executed the slump sale and transferred the FMCG division to its 100% subsidiary Serial Enterprise Private Limited effective from 01 October 2022.
- The Company's board has, subsequent to the quarter end but before the finalisation of the results, approved issue and allotment of 12,01,000 equity shares of the Company on a Preferential basis which is subject to approval of members in the Extraordinary General Meeting to be held on 8th March, 2023.
- Previous period's figures have been regrouped / reclassified, wherever necessary. They are strictly not comparable with current quarter figures, as explained in Note 3 and Note 4.

**By order of the Board
For Magellanic Cloud Limited**

Thumma Jagan
Moham Reddy

Digitally signed by Thumma Jagan
Moham Reddy
Date: 2023.02.13 20:35:43 +05'30'

Date : February 13, 2023
Place: Mumbai

Jagan Mohan Reddy Thumma
DIN : 06554945
Managing Director

Magellanic Cloud Limited (formerly known as South India Projects Limited)
CIN: L72100TG1981PLC169991
6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2022

(INR in Lakhs except per share equity)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	13,276.16	9,249.62	6,496.12	31,277.63	18,713.66	25,267.76
II	Other income	92.71	1,599.66	127.51	1,681.83	2,901.52	3,009.68
III	Total income (I+II)	13,368.87	10,849.28	6,623.63	32,959.46	21,615.18	28,277.44
IV	Expenses						
	a) Cost of materials consumed	21.34	-	-	21.34	-	-
	b) Purchases of Stock-In-Trade	793.36	167.58	598.44	813.23	1,803.87	2,355.71
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	29.84	58.88	(31.86)	29.84	(82.47)	(93.64)
	d) Cost of Service	1,681.19	-	-	1,681.19	-	-
	e) Employee benefits expense	4,641.97	4,311.57	4,035.29	12,940.60	11,882.85	15,763.59
	f) Finance costs	544.87	207.81	41.73	892.60	108.72	168.87
	g) Depreciation and amortisation expense	575.57	364.15	69.25	1,443.24	201.38	271.09
	h) Other expenses	2,752.97	2,417.64	1,470.61	8,190.24	4,698.86	6,531.39
	Total Expenses (IV)	11,041.11	7,527.63	6,183.46	26,012.28	18,613.21	24,997.01
V	Profit/(loss) before exceptional items and tax (III-IV)	2,327.76	3,321.65	440.17	6,947.18	3,001.97	3,280.43
VI	Exceptional Items (VI)		-	-	-	-	-
VII	Profit/(loss) before tax (V - VI)	2,327.76	3,321.65	440.17	6,947.18	3,001.97	3,280.43
VIII	Tax expense:						
	a) Current tax	618.55	456.18	41.40	1,368.34	87.89	379.55
	b) Deferred tax	(31.31)	(0.69)	4.72	(31.31)	(14.73)	(44.97)
	c) Earlier Year Tax	5.09	-	0.67	0.69	141.81	-
IX	Profit (Loss) for the period (VII-VIII)	1,735.43	2,866.16	393.38	5,609.46	2,787.00	2,945.85
X	Net Profit/(loss) for the period	1,735.43	2,866.16	393.38	5,609.46	2,787.00	2,945.85
XI	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	6.74	-	(4.94)	6.74	(27.79)	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.70)	-	-	(1.70)	-	-
	B. (i) Items that will be reclassified to profit or loss	771.57	833.57	-	771.57	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-

	Total other Comprehensive Income	776.61	833.57	(4.94)	776.61	(27.79)	-
XII	Total Comprehensive Income for the period (X+XI) (Comprising Profit (Loss) and Other comprehensive Income for the period)	2,512.04	3,699.73	388.44	6,386.07	2,759.21	2,945.85
	Paid-up Equity Share Capital (Face Value of Equity Share Rs. 10/- Per Share)	2,808.63	2,808.63	2,516.69	2,808.63	2,516.69	2,516.69
XIII	Earning Per Share (EPS) (for continuing operation) not annualised :						
	a) Basic	6.18	10.20	1.56	19.97	11.07	11.71
	b) Diluted	6.18	10.20	1.56	19.97	11.07	11.71

Notes:

- The results for the quarter and nine months ended December 31, 2022 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 13, 2023. The Statutory Auditors of the Company has carried out a Limited Review of the aforesaid results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under.
- During the quarter, the holding company acquired 100% shareholding of Provigil Surveillance Limited. The total purchase consideration for the acquisition was Rs. 3,597 lakhs against which the Company has recognised provisional goodwill of Rs. 1,063.01 lakhs. Hence, the figures for the current quarter are not comparable with previous quarters.
- The Group's business activity falls within two primary business segments comprising of IT Consulting services and FMCG division. The shareholders of the company through its Annual General meeting held on 10 August 2022 have approved the board's plan for sale of the FMCG division by way of slump sale and proposal to making it as 100% subsidiary. During the quarter, the Holding Company has executed the slump sale and transferred the FMCG division to its 100% subsidiary Serial Enterprise Private Limited effective from 01 October 2022. The Group has accounted for the acquisition of subsidiary in accordance with Appendix C - Business combinations of entities under common control as per Ind AS 103 Business Combinations.
- The Holding Company's board has, subsequent to the quarter end but before the finalisation of the results, approved issue and allotment of 12,01,000 equity shares of the Company on a Preferential basis which is subject to approval of members in the Extraordinary General Meeting to be held on 8th March, 2023.
- Previous period's figures have been regrouped / reclassified, wherever necessary. They are strictly not comparable with current quarter figures, as explained in Note 3 and Note 4

**By order of the Board
For Magellanic Cloud Limited**

Digitally signed by
Thumma Jagan Mohan Reddy
Mohan Reddy
Date: 2023.02.13 20:32:13
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**Jagan Mohan Reddy Thumma
DIN : 06554945
Managing Director**

**Date : February 13, 2023
Place: Mumbai**

Magellanic Cloud Limited (formerly known as South India Projects Limited)

CIN: L72100TG1981PLC169991

6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India

Statement of Un-audited Segment Consolidated Financial Results for the Quarter and Nine months ended December 31, 2022

(Rs. In Lakhs except per share equity)

Particulars	Consolidated					
	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Value of Sales and Services (Revenue)						
- IT Consulting Services	13,075.89	9,053.93	5,874.66	30,369.22	16,808.12	22,707.31
- FMCG product Division	200.27	195.69	621.46	908.41	1,905.54	2,560.45
Gross Value of Sales and Services	13,276.16	9,249.62	6,496.12	31,277.63	18,713.66	25,267.76
Less: Inter Segment Transfers	-	-	-	-	-	-
Revenue from Operations	13,276.16	9,249.62	6,496.12	31,277.63	18,713.66	25,267.76
Segment Results						
- IT Consulting Services	2,889.52	3,527.06	343.87	7,847.93	176.34	404.48
- FMCG product Division	(16.89)	-	10.51	(8.15)	32.83	35.14
Total	2,872.63	3527.06	354.38	7839.78	209.17	439.62
Less:						
Finance Costs	544.87	203.61	41.73	892.60	108.72	168.87
Other Un-allocable Income (Net of Expenditure)	-	-	(127.51)	-	(2,901.52)	(3,009.68)
Total Profit Before Tax	2327.76	3323.45	440.16	6947.18	3001.97	3280.43
Current tax	618.55	456.18	-	1368.34	-	-
Earlier year tax	5.09			0.69		
Deferred tax	(31.31)	(0.69)	-	(31.31)	-	-
Total profit after tax	1735.43	2867.96	440.16	5609.46	3001.97	3280.43
Other Comprehensive Income	776.61			776.61		
Total Comprehensive Income	2512.04	2867.96	440.16	6386.07	3001.97	3280.43
Segment Assets						
- IT Consulting Services	55,228.94	33,450.77	13,321.89	55,228.94	13,321.89	17,853.86
- FMCG product Division	436.26	-	532.32	436.26	532.32	485.64
Total	55,665.20	33,450.77	13,854.21	55,665.20	13,854.21	18,339.50
Unallocated Corporate Assets	-	-	1,084.31	-	1,084.31	1,195.45
Total Assets	55,665.20	33,450.77	14,938.52	55,665.20	14,938.52	19,534.95
Segment Liabilities						
- IT Consulting Services	32,974.93	21,875.00	5,929.15	32,974.93	5,929.15	10,886.62
- FMCG product Division	228.88	-	358.35	228.88	358.35	310.21
Total	33,203.81	21,875.00	6,287.50	33,203.81	6,287.50	11,196.83
Unallocated Corporate Liabilities	-	-	913.93	-	913.93	619.48
Total Liabilities	33,203.81	21,875.00	7,201.43	33,203.81	7,201.43	11,816.31

By order of the Board
For Magellanic Cloud Limited

Thumma Jagan
Mohan Reddy
Digitally signed by
Thumma Jagan Mohan
Reddy
Date: 2023.02.13 20:32:29
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Date : February 13, 2023
Place: Mumbai

Jagan Mohan Reddy Thumma
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