

SOUTH INDIA PROJECTS LIMITED

CIN L72100WB1981PLC034342

Corp. Off.: #164, Survey No: 48, 4th Floor, Kavuri Hills, Madhapur, Hyderabad, Telangana - 500081, India.
Ph.: 040-43366058, E-mail: southindiaprojectslimited@gmail.com, Website: www.southindiaprojectslimited.in

Date: May 30, 2017

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001.

Sub : Outcome of the Board Meeting
Ref : Scrip Code : 538891
Scrip ID : SIPROJECTS

Dear Sir/Madam,

With reference to the captioned subject, South India Projects Limited wishes to inform you that the Board of the Directors of the Company at their meeting held today i.e. 30th May, 2017 has transacted the following business:

1. Consideration and approval of the Audited Standalone Financial Results for the quarter and year ended 31st March, 2017.
2. Appointment of Mr. Jay Jaju as Company Secretary (ACS - 50951)
3. Authorising the Company Secretary Mr. Jay Jaju in matters of change in registered office of the company.
4. Authorising Mr. Deep Shukla (PCS) and Mr. Kiran Rajpurohit (PCS) to appear before Regional Director in the matters relating to the change in registered office.

Please find attached the Audited Standalone Financial Results for your records.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking you,

Yours faithfully,

For South India Projects Limited



[Jagan Mohan Reddy Thumma]
Director
DIN :06554945

Encl: as above

SOUTH INDIA PROJECTS LIMITED
CIN No: L45209WB1981PLC034342
REGD. OFF: 5&6, FANCY LANE, 8TH FLOOR, KOLKATTA - 700001

(Rs. in lakhs)

Statment of Standalone Results for the Quarter and Year ended 31st March, 2017

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Mar-16 (Unaudited)	31-Mar-17 (Audited)	31-Mar-16 (Audited)
1	Income from Operations					
	a. Net Sales/Income from operation	116.57	116.14	44.75	400.29	73.57
	b. Other operating income	-	-	-	-	3.85
	Toat Income from Operations(net)	116.57	116.14	44.75	400.29	77.41
2	Expenses					
	a. Increase / (Decrease) in Stock of Finished Goods	-	-	-	-	-
	b. Consumption of Raw Material and Direct Expenses	-	-	-	-	-
	c. Employee benefits expenses	77.68	79.00	1.05	271.42	4.20
	d. Depreciation and amortisation expenses	0.56	0.42	-	1.13	-
	e. Other expenses	17.19	17.01	0.71	59.85	8.37
	Total Expenses	95.44	96.43	1.76	332.41	12.57
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	21.13	19.71	42.99	67.88	64.84
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activites before finance costs and exceptional items (3+4)	21.13	19.71	42.99	67.88	64.84
6	Finance Costs	0.09	-	12.42	0.09	30.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	21.04	19.71	30.57	67.79	34.84
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	21.04	19.71	30.57	67.79	34.84
10	Tax Expenses	6.48	6.92	7.50	22.74	7.50
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	14.56	12.79	23.07	45.05	27.34
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	14.56	12.79	23.07	45.05	27.34
14	Paid-up equity share capital (Face value of Rs. 10 each)	503.34	303.34	303.34	503.34	303.34
15	Reserves excluding Revaluation Reserves	-	-	-	2,985.06	540.01
16	Earnings per share(of Rs. 10/- each)(not annualised)					
	a. Basic	0.43	0.42	0.76	1.44	0.90
	b. Diluted	0.43	0.42	0.76	1.44	0.90

By Order of the Board
For South India Projects Limited

Jagan Mohan Reddy Thumma

Jagan Mohan Reddy Thumma
Director



Place: Mumbai
Date : 30th May 2017

SOUTH INDIA PROJECTS LIMITED
CIN No: L45209WB1981PLC034342
REGD. OFF: 5&6, FANCY LANE, 8TH FLOOR, KOLKATTA - 700001
Standalone Audited Statements of Assets and Liabilities

(Rs.in lakhs)

	Particulars	As at 31-Mar-17	As at 31-Mar-16
A	EQUITY AND LIABILITES		
1	Shareholder's funds		
	a. Share capital	503.34	303.34
	b. Reserves and surplus	2,985.06	540.01
	Sub Total- Shareholders funds	3,488.40	843.35
2	Non current liabilities		
	a. Long term borrowings	8.29	5.00
	b. Deferred tax liabilities (net)	0.85	0.30
	Sub-Total - Non current liabilities	9.14	5.30
3	Current liabilities		
	a. Other current liabilities	31.30	3.68
	b. Short term provisions	6.67	1.49
	Sub-Total - Current liabilities	37.98	5.17
	TOTAL- EQUITY AND LIABILITES	3,535.52	853.83
B.	ASSETS		
1	Non-current assets		
	a. Fixed assets		
	i) Tangible assets	14.57	0.53
	b. Non current investments	2,600.00	0.29
	Sub-Total- Non current assets	2,614.57	0.82
2	Current assets		
	a. Trade receivables	30.57	-
	a. Cash and cash equivalents	3.84	20.73
	b. Short terms loans and advances	886.53	832.28
	Sub-Total- Current assets	920.94	853.01
	TOTAL- ASSETS	3,535.52	853.83

Note : 1. The above results were reviewed by the audit committee and taken on records by the Board of Directors at their meeting held on 30th May 2017.

2. The Company has aquired a wholly owned subsidiary on 16th March 2017 and issued shares under swap to shareholders of that Company, but shares which is issued is under process of listing, hence from the next year the Company will provide consolidated results.

3. The Company does not provide for the Gratuity as per the requirements of the Accouting Standard AS-15.

4. Previous quarters & year figures have been regrouped and rearranged wherever necessary.

5. The figures of last quarter of 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter.

By Order of the Board
For South India Projects Limited

Jagan Mohan Reddy Thummar
Director



Place: Mumbai
Date: 30th May 2017

J. M. PABARI & ASSOCIATES

CHARTERED ACCOUNTANTS

301, Pancham Icon, Besides D-Mart, Vasna road, Vadodara - 390007

Auditor's Report on Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
South India Projects Limited

1. We have audited the accompanying statement of standalone financial results of **South India Projects Limited** (the Company) for the quarter and year ended 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement, which is the responsibility of the Company's management and approved by Board of Directors. Our responsibility is to express an opinion on these financial results, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us the statement:
 - (i) is presented in accordance the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) gives a true and fair view of the financial performance and other financial information for the quarter and year ended 31st March 2017.

For J. M. Pabari & Associates

Chartered Accountants
Firm Regn No. 117752W


(Paresh J. Davda)

(Partner)

Membership No. 133308

Place: Mumbai

Date : 30th May 2017

