

SOUTH INDIA PROJECTS LIMITED

ROC CIN NO. L45209WB1981PLC034342

REGD. OFF. : 5&6, FANCY LANE, 8TH FLOOR, KOLKATA - 700001

PH. : 4006-9762/9740, FAX : 4006-9762, E-mail : southindiaprojectslimited@gmail.com

Date: 30.05.2016

To, The Listing Department, BSE Limited, Ground Floor P J Towers, Dalal Street, Fort, Mumbai-400001	To, The Listing Department, The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700001
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Sub: Outcome of Board meeting

Dear Sir,

This is to inform you that Board of Directors of the Company in its Board Meeting held on today has approved and taken on record the Audited financial results of the last quarter and the Financial Year ended 31.03.2016 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

In this regard, please find enclosed herewith the certified true copy of financial results of the last quarter and the Financial Year ended 31.03.2016 along with Audit Report and declaration by the Director.

Hope you will find the above in order.

Thanking You,

Yours Sincerely,
For South India Projects Ltd.

Sanjay Mohata

Sanjay Kumar Mohata
(Director)
DIN: 07089040
Encl: As stated above

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31 MARCH, 2016						
(Rs. in lacs)						
Sr.No.	Particulars	Quarter ended			Year ended	
		3 months ended 31.03.2016 (Audited)	3 Months ended 31.12.2015 (Unaudited)	3 Months ended 31.03.2015 (Audited)	Year ended 31.03.2016 (Audited)	Year ended 31.03.2015 (Audited)
1	Income from Operations					
	(a) Net Sales / Income from Operations (net of excise duty)	44.75	6.18	133.84	73.57	186.92
	(b) Other Operating Income	-	0.03	0.46	3.84	0.81
	Total Income from operation	44.75	6.21	134.30	77.41	187.73
2	Expenses					
	a (increase)/decrease in stock in trade and work in progress	-	-	-	-	-
	b. Purchase of Stock in Trade	-	-	-	-	-
	c. Employees benefit expenses	1.05	1.05	1.04	4.20	4.07
	d. Depreciation and amortisation expense	-	-	-	-	-
	e. Other expenses	0.71	2.85	5.91	8.37	19.34
3	Total Expenses	1.76	3.90	6.95	12.57	23.41
4	Profit / (Loss) from Operations before other income, finance cost and Exceptional items (1-2)	42.99	2.31	127.35	64.84	164.32
5	Other Income	-	-	-	-	-
6	Profit / (Loss) from ordinary activities before finance cost & Exceptional items (3+4)	42.99	2.31	127.35	64.84	164.32
7	Finance costs	12.42	17.58	-	30.00	0.11
8	Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5-6)	30.57	(15.27)	127.35	34.84	164.21
9	Exceptional items	-	-	-	-	-
10	Profit / (Loss) from ordinary activities before tax (7+8)	30.57	(15.27)	127.35	34.84	164.21
11	Tax Expenses	7.50	-	34.65	7.50	34.65
12	Net Profit / (Loss) from ordinary activities after tax (9-10)	23.07	(15.27)	92.70	27.34	129.56
13	Extraordinary Item (net of tax expenses)	-	-	-	-	-
14	Net Profit / (Loss) for the period (11+12)	23.07	(15.27)	92.70	27.34	129.56
15	Paid-up equity share capital (Face Value of Rs.10/-)	303.34	303.34	303.34	303.34	303.34
16i	Reservo excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	540.01	512.68
	EPS (before Extraordinary items) of Rs.10/- each:					
	[Not Annualised]					
	(a) Basic	0.76	(0.50)	3.06	0.90	4.27
16ii	(b) Diluted	0.76	(0.50)	3.06	0.90	4.27
	EPS (after Extraordinary items) of Rs.10/- each					
	[Not Annualised]	0.76	(0.50)	3.06	0.90	4.27
	(a) Basic	0.76	(0.50)	3.06	0.90	4.27
	(b) Diluted					
Part II(A)						
Sr.No.	Particulars	3 months ended 31.03.2016	3 Months ended 31.12.2016	3 Months ended 31.03.2015	Year ended 31.03.2016	Year ended 31.03.2015
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding :					
	-No. of Shares	18,04,042	18,04,042	18,04,042	18,04,042	18,04,042
	- Percentage of shareholding	59.47%	59.47%	59.47%	59.47%	59.47%
2	Promoters and promoter group Shareholdings					
	a) Pledged/Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	12,29,348	12,29,348	12,29,348	12,29,348	12,29,348
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	40.53%	40.53%	40.53%	40.53%	40.53%
PART II (B)						
Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31.03.2016						
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unsolved at the end of the quarter	Nil				

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STATEMENTS OF ASSETS AND LIABILITIES		
Statement of Assets and Liabilities	(Rs.in Lacs)	
	As at 31.03.2016	As at 31.03.2015
	Audited	Audited
A. Equity and Liabilities		
1) Shareholders Fund		
a) Share Capital	303.34	303.34
b) Reserves and Surplus	540.01	512.68
c) Money received against share warrants	-	-
2) Share application money pending allotment		
-	-	-
3) Minority Interest		
-	-	-
4) Non Current liabilities		
a) Long term borrowings	-	-
b) Deferred Tax liabilities(net)	0.30	0.30
c) Other long term liabilities	-	-
d) Long term provisions	-	-
Non Current Liabilities	843.65	816.32
5) Current Liabilities		
a) Short term borrowings	-	-
b) Trade payables	-	3.33
c) Other current liabilities	8.68	0.14
d) Short term provisions	8.57	34.65
Current liabilities	15.25	38.12
Total Equity and Liabilities	858.90	854.44
B) Assets		
1) Non Current Assets		
a) Fixed Assets	0.53	0.53
b) Goodwill on consolidation	-	-
c) Non-current investments	0.29	772.28
d) Deferred Tax assets(net)	-	-
e) Long term loans and advances	-	-
f) Other non current assets	-	-
Non Current Assets	0.82	772.81
2) Current Assets		
a) Current Investments	-	-
b) Inventories	-	-
c) Trade receivables	-	23.44
d) Cash and Cash equivalents	20.73	7.77
e) Short term loans and advances	832.28	50.42
f) Other current assets	5.07	-
Total Current Assets	858.08	81.63
Total Assets	858.90	854.44

Notes:

1. The above Audited Results for the Quarter & Year ended 31.03.2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30.05.2016 and the same is duly reviewed by the Statutory Auditor of the Company.
2. Provision of current tax for the whole Year has been made in the current quarter.
3. Previous periods figures have been re-arranged/ re-grouped where necessary.
4. The company has only one business segment and as such segment reporting as required by Accounting Standard 17 is not applicable.

For South India Projects Ltd

Sanjay Kumar Mohata

Sanjay Kumar Mohata
Director

DIN: 07089040

Place: Kolkata
Dated: 30.05.2016

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DECLARATION

I, Sanjay Kumar Mohata, Director of South India Projects Ltd., pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, declare that the Audit Report on the Audited Financial statement/ results for the Financial Year ended 31.03.2016 is unmodified.

Thanking You,

Yours Sincerely,
For South India Projects Ltd.

Sanjay Kumar Mohata

Sanjay Kumar Mohata
(Director)
DIN: 07089040

Place: Kolkata

Date: 30.05.2016

S. K. Soni & Co.
Chartered Accountants

36, Strand Road,
3rd Fl., R. No. 11,
Kolkata - 700 001.

Review Report to:
The Board of Directors,
South India Projects Limited,
5& 6, Fancy Lane,
8th Floor, Kolkata - 700001

Dear Sirs,

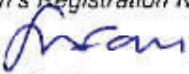
We have audited financial results of M/s. South India Projects Limited for the quarter ended 31.03.2016 and year to date results for the period 01.04.2015 to 31.03.2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been arranged in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial reporting (AS 25/ Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i). are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii). give a true and fair view of the net profit before tax and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

For S.K. Soni & Co.
Chartered Accountants
(Firm's Registration No.: 307168E)


(S.K. Soni)
Proprietor
Membership No.: 012800.



Place :- Kolkata
Date:- 30/05/2016.