

SOUTH INDIA PROJECTS LIMITED

CIN: L45209WB1981PLC034342

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31 MARCH, 2015						
(Rs. In lacs)						
Sr.No.	Particulars	Quarter ended			Year ended	
		3 months ended 31.03.2015 (Audited)	3 Months ended 31.12.2014 (Unaudited)	3 Months ended 31.03.2014 (Audited)	Year ended 31.03.2015 (Audited)	Year ended 31.03.2014 (Audited)
1	Income from Operations					
	(a) Net Sales / Income from Operations[net of excise duty]	133.84	21.79	71.34	186.92	70.62
	(b) Other Operating income	0.46	0.29	-	0.81	5.67
	Total Income from operation	134.30	22.08	71.34	187.73	76.29
2	Expenses					
	a. Increase/decrease in stock in trade and work in progress	-	-	0.12	-	5.12
	b. Employees benefit expenses	1.04	1.05	1.00	4.07	3.85
	c. Depreciation and amortisation expense	-	-	0.50	-	1.71
	d. Other expenses	5.84	3.40	0.47	19.34	7.41
	Total Expenses	6.95	4.45	2.09	23.41	18.09
3	Profit / (Loss) from Operations before other income, finance cost and Exceptional items (1-2)	127.35	17.63	69.25	164.32	58.20
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance cost & Exceptional items (3+4)	127.35	17.63	69.25	164.32	58.20
6	Finance costs	-	-	-	0.11	0.30
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5-6)	127.35	17.63	69.25	164.21	57.90
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	127.35	17.63	69.25	164.21	57.90
10	Tax Expenses	34.65	-	13.78	34.65	15.78
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	92.70	17.63	55.47	129.56	42.12
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period[11+12]	-	17.63	-	-	42.12
14	Paid-up equity share capital (Face Value of Rs.10/-)	303.34	303.34	199.57	303.34	199.57
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	512.68	495.54
16i	EPS (before Extraordinary items) of Rs.10/- each					
	[Not Annualised]					
	(a) Basic	3.06	0.58	2.78	4.27	2.11
	(b) Diluted	-	-	-	-	-
16ii	EPS (after Extraordinary items) of Rs.10/- each					
	[Not Annualised]					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-

PART II (A)

Sr.No.	Particulars	3 months ended	3 Months ended	3 Months ended	Year ended	Year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding :					
	-No. of Shares	1,804,042	758,349	498,913	1,804,042	498,913
	- Percentage of shareholding	59.47%	25.00%	25.00%	59.47%	25.00%
2	Promoters and promoter group Shareholdings					
	a) Pledged/Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	1,229,346	2,275,039	1,989,870	1,229,346	1,496,737
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	40.53%	75.00%	99.71%	40.53%	75.00%

PART II (B)

Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31.03.2015	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unsolved at the end of the quarter	Nil



STATEMENTS OF ASSETS AND LIABILITIES		
	(Rs.in Lacs)	
Statement of Assets and Liabilities	As at 31.03.2015 Audited	As at 31.03.2014 Audited
A. Equity and Liabilities		
1) Shareholders Fund		
a) Share Capital	303.34	199.57
b) Reserves and Surplus	512.68	495.54
c) Money received against share warrants	-	-
2) Share application money pending allotment	-	-
3) Monority Interest	-	-
4) Non Current liabilities	-	-
a) Long term borrowings	-	-
b) Deferred Tax liabilities(net)	0.30	0.30
c) Other long term liabilities	-	-
d) Long term provisions	-	-
Non Current Liabilities	816.32	695.41
5) Current Liabilities		
a) Short term borrowings	-	1.94
b) Trade payables	3.33	-
c) Other current liabilities	0.14	0.26
d) Short term provisions	34.65	0.33
Current liabilities	38.12	2.53
Total Equity and Liabilities	854.44	697.94
B) Assets		
1) Non Current Assets		
a) Fixed Assets	0.53	0.53
b) Goodwill on consolidation	-	-
c) Non-current investments	772.28	460.47
d) Deferred Tax assets(net)	-	-
e) Long term loans and advances	-	-
f) Other non current assets	-	-
Non Current Assets	772.81	461.00
2) Current Assets		
a) Current Investments	-	-
b) Inventories	-	-
c) Trade receivables	23.44	-
d) Cash and Cash equivalents	7.77	81.81
e) Short term loans and advances	50.42	155.13
f) Other current assets	-	-
Total Current Assets	81.63	236.94
Total Assets	854.44	697.94

Notes:

1. The above Audited Results for the Quarter & Year ended 31.03.2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28.05.2015 and the same is duly reviewed by the Statutory Auditor of the Company.
2. Provision of current tax for the whole Year has been made in the current quarter.
3. Previous periods figures have been re-arranged/ re-grouped where necessary.
4. The company has only one business segment and as such segment reporting as required by Accounting Standard 17 is not applicable.

Place: Kolkata
Dated: 28.05.2015

For South India Projects Limited
Sd/-
Akash Tantia
Director
DIN: 00489702



S. K. Soni & Co.
Chartered Accountants

36, Strand Road,
3rd Fl., R. No. 11,
Kolkata - 700 001.

Auditor's Unqualified Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
Board of Directors
South India Projects Limited,
5&6, Fancy Lane, 8th Floor,
Kolkata - 700001

Dear Sirs,

We have audited the quarterly financial results of South India Projects Limited for the quarter ended 31st March, 2015 and the year to date results for the period 1st April, 2014 to 31st March, 2015, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

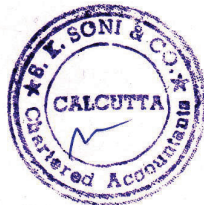
- (i) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard.
- (ii) give a true and fair view of the net profit for the quarter ended 31st March, 2015 as well as the year to date results for the period from 1st April, 2014 to 31st March, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.K. Soni & Co.
Chartered Accountants
(Firm's Registration No.: 307168E)



(S.K. Soni)
Proprietor
Membership No.: 012800.



Place :- Kolkata
Date:- 28/05/2014