

# SOUTH INDIA PROJECTS LIMITED

CIN L72100WB1981PLC034342

Corp. Off.: #164, Survey No: 48, 4<sup>th</sup> Floor, Kavuri Hills, Madhapur, Hyderabad, Telangana - 500081, India.  
Ph.: 040-43366058, E-mail: southindiaprojectslimited@gmail.com, Website: www.southindiaprojectslimited.in

Date: August 07, 2017

To,  
**BSE Limited**  
The Corporate Relationship Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street,  
Mumbai - 400 001.

Sub : **Outcome of the Board Meeting**  
Ref : Scrip Code : 538891  
Scrip ID : SIPROJECTS

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e. 07<sup>th</sup> August, 2017 has transacted the following business:

Considered and approved the Unaudited Standalone & Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2017. Please find attached the unaudited standalone & consolidated financial results and Limited Review Report for Quarter ended 30<sup>th</sup> June, 2017 for your records.


The Board has not recommended any interim dividend.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking you,

Yours faithfully,

For South India Projects Limited



\_\_\_\_\_  
[Jagan Mohan Reddy Thumma]  
Director  
DIN :06554945

Encl: as above

**SOUTH INDIA PROJECTS LIMITED**  
**CIN No: L45209WB1981PLC034342**  
**REGD. OFF: 5&6, FANCY LANE, 8TH FLOOR, KOLKATTA - 700001**

**Statement of Standalone Unaudited Results for the Quarter ended 30th June 2017**

(Rs. in lakhs)

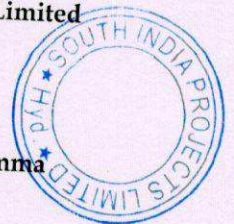
Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-17 (Unaudited)	31-Mar-17 (Unaudited)	30-Jun-16 (Unaudited)	31-Mar-17 (Audited)
I	Revenue from operations				
II	Other income	125.41	116.57	65.80	400.29
III	<b>Total Income (I+II)</b>	-	-	-	-
IV	<b>Expenses</b>	125.41	116.57	65.80	400.29
	Employee benefits expenses				
	Finance Cost	85.18	77.68	42.83	271.42
	Depreciation and amortization expense	0.27	0.09	-	0.09
	Other expenses	0.78	0.56	0.00	1.13
	<b>Total Expenses</b>	22.25	17.19	11.58	59.85
V	<b>Profit before tax (III-IV)</b>	108.47	95.53	54.42	332.50
VI	<b>Tax Expenses:</b>	<b>16.94</b>	<b>21.04</b>	<b>11.38</b>	<b>67.79</b>
	Income tax				
	Deferred tax	5.10	6.20	3.60	21.00
	Earlier year tax	0.01	0.28	-	0.54
	<b>Profit for the period (V-VI)</b>	-	-	0.94	1.20
	<b>Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>11.82</b>	<b>14.56</b>	<b>6.85</b>	<b>45.05</b>
		503.34	503.34	303.34	503.34
	Reserves excluding Revaluation Reserves				
	<b>Earnings Per Share (of Rs. 10/- each) (not annualized)</b>	-	-	-	2,985.06
	a. Basic				
	b. Diluted	0.23	0.43	0.23	1.44
		0.23	0.43	0.23	1.44

**Notes**

- The above results were reviewed by the audit committee and taken on records by the Board of Directors at their meeting held on 7th August, 2017.
- The Company's business activity falls within a single primary business segment comprise of consulting services.
- Previous year figures have been regrouped and rearranged wherever necessary.

By Order of the Board  
For South India Projects Limited

Jagan Mohan Reddy Thumma  
Director



Place: Mumbai  
Date : 7th August 2017

**SOUTH INDIA PROJECTS LIMITED**  
**CIN No: L45209WB1981PLC034342**  
**REGD. OFF: 5&6, FANCY LANE, 8TH FLOOR, KOLKATTA - 700001**

(Rs. in lakhs)

**Statement of Consolidated Unaudited Results for the Quarter ended 30th June 2017**

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-17 (Unaudited)	31-Mar-17 (Unaudited)	30-Jun-16 (Unaudited)	31-Mar-17 (Audited)
I	Revenue from operations	3,809.23		-	-
II	Other income	-	-	-	-
III	<b>Total Income (I+II)</b>	3809.23	-	-	-
IV	<b>Expenses</b>				
	Employee benefits expenses	3,234.55	-	-	-
	Finance Cost	5.23	-	-	-
	Depreciation and amortization expense	6.42	-	-	-
	Other expenses	359.79	-	-	-
	<b>Total Expenses</b>	3605.99	-	-	-
V	<b>Profit before tax (III-IV)</b>	203.24	-	-	-
VI	<b>Tax Expenses:</b>				
	Income tax	90.99	-	-	-
	Deferred tax	0.01	-	-	-
	Earlier year tax	-	-	-	-
	<b>Profit for the period (V-VI)</b>	112.24	-	-	-
	<b>Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	503.34	-	-	-
	Reserves excluding Revaluation Reserves	-	-	-	-
	<b>Earnings Per Share (of Rs. 10/- each) (not annualized)</b>				
	a. Basic	2.23	0.00	0.00	0.00
	b. Diluted	2.23	0.00	0.00	0.00

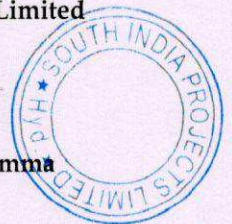
**Notes**

- The above results were reviewed by the audit committee and taken on records by the Board of Directors at their meeting held on 7th August, 2017.
- The Company's business activity falls within a single primary business segment comprise of consulting services.
- With effect from 1st April 2017 the Company has acquired 100% common stock of JNIT Technologies INC incorporated in USA and hence become the wholly owned subsidiary of the Company.
- Previous year figures have been regrouped and rearranged wherever necessary.

By Order of the Board  
For South India Projects Limited

*Jagan Mohan Reddy Thumma*

Jagan Mohan Reddy Thumma  
Director



Place: Mumbai  
Date : 7th August 2017

**J. M. PABARI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

301, Pancham Icon, Besides D-Mart, Vasna road, Vadodara - 390007

**Independent Auditor's Review Report**

To,  
The Board of Directors,  
South India Projects Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **South India Projects Limited** ("Company") for the quarter ended 30<sup>th</sup> June 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. M. Pabari & Associates  
Chartered Accountants  
Firm Regn No. 117752W

  
(Paresh J. Davda)  
(Partner)  
Membership No. 133308  
Place: Mumbai  
Date: 7<sup>th</sup> August 2017



**J. M. PABARI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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**Independent Auditor's Review Report**

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We did not review the financial results of a subsidiary (JNIT Technologies INC) which reflects revenue of Rs. 3791.21 lakhs and profit after tax of Rs. 100.42 lakhs for the quarter ended 30<sup>th</sup> June 2017. These financial results have been reviewed by the other auditor whose report have been furnished to us by the management and our report on the statement in so far as it relates to amount included in respect of this subsidiary are based solely on the report of the other auditor.

Based on our review conducted as above, and based on the consideration of reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. M. Pabari & Associates  
Chartered Accountants  
Firm Regn No. 117752W

  
(Paresh J. Davda)  
(Partner)  
Membership No. 133308  
Place: Mumbai  
Date : 7<sup>th</sup> August 2017

